



The Edinburgh University Trading and Investment Club

CERTIFIES THAT

Narineh Lepejian

Has Successfully Completed the Junior Analyst Course.

Congratulations from the EUTIC Fund Team and the Committee on this achievement and many thanks for your valuable contribution to the Fund through the equity research.

Awarded on the 23rd of November, 2020

Daryna Kolobova

Fund Manager

Georgia Wadsworth

Georgia Wadsworth

Head of Sectors