



The Edinburgh University Trading and Investment Club

CERTIFIES THAT

Narineh Lepejian

Has Successfully Completed the Senior Analyst Course.

Congratulations from the EUTIC Fund Team and the Committee on this achievement and many thanks for your valuable contribution to the Fund through your equity research.

Awarded on the 29th of March, 2021

Daryna Kolobova
Fund Manager

Georgia Wadsworth

Georgia Wadsworth

Head of Sectors